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Message Text

UNCLASSIFIED

PAGE 01 ROME 10681 241526Z

63
ACTION TRSE-00

INFO OCT-01 EUR-12 ISO-00 EB-07 FRB-01 CIAE-00 INR-07

NSAE-00 PA-02 PRS-01 USIA-15 OMB-01 /047 W
---------- 052443
R 241437Z JUL75
FM AMEMBASSY ROME
TO SECSTATE WASHDC 2261

UNCLAS ROME 10681

PASS TREASURY & FRB

E.O. 11652: N/A
TAGS: EFIN IT IMF
SUBJ: SIMON STATEMENT ON INTERNATIONAL MONETARY ISSUES

REF: STATE 171613 OF JULY 21, 1975

1. ITALIAN PRESS REPORTING OF SIMON STATEMENT ON JULY 21 BEFORE CONGRESS ON INTERNATIONAL MONETARY ISSUES WAS RESTRICTED TO FINANCIAL PRESS.

2. ARTICLES IN FINANCIAL PRESS (MILAN'S 24 ORE AND ROME'S FIORINO ON JULY 22), WHICH WERE BOTH DATELINED WASHINGTON AND WERE VIRTUALLY IDENTICAL, EMPHASIZED THAT SIMON HAD REJECTED FRENCH EFFORTS TO RETURN TO A FIXED EXCHANGE RATE SYSTEM AND THAT SIMON THOUGHT THAT UPCOMING MONETARY CONFERENCE IN PARIS WAS UNNECESSARY. ARTICLES INDICATED THAT US HAD NOT YET RECEIVED INVITATION TO ATTEND CONFERENCE AND WHEN SUCH INVITATION RECEIVED IT WOULD BE STUDIED.

3. /COMMENT/: LACK OF REPORTING IN GENERAL PRESS AND PRO FORMA REPORTING IN FINANCIAL PRESS OF SIMON STATEMENT IS NOT SURPRISING. DEVELOPMENTS IN DEBATE OVER REFORM OF THE INTERNATIONAL MONETARY SYSTEM TYPICALLY TAKE SECOND PLACE TO CONCERN ABOUT DOMESTIC POLITICAL AND ECONOMIC PROBLEMS IN ITALY.VOLPE

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*** Current Handling Restrictions *** n/a
*** Current Classification *** UNCLASSIFIED

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC CONDITIONS, FOREIGN EXCHANGE RATES, MONETARY AGREEMENTS, PRESS COMMENTS, SPEECHES
Control Number: n/a
Copy: SINGLE
Draft Date: 23 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975ROME10681
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: D750255-1001
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t197507100/aaaahadf.tel
Line Count: 57
Locator: TEXT ON MICROFILM, TEXT ON-LINE
Office: ACTION TRSE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 STATE 171613
Review Action: RELEASED, APPROVED
Review Authority: CollinP0
Review Comment: n/a
Review Content Flags:
Review Date: 12 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12 FEB 2003 by ThomasVJ>; APPROVED <18 MAR 2004 by CollinP0>
Review Markings:

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Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> mcm 971024
Subject: SIMON STATEMENT ON INTERNATIONAL MONETARY ISSUES
TAGS: EFIN, IT, IMF, (SIMON, WILLIAM E)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006